

Mohawk Council of Kanesatake
Financial Statements
March 31, 2021

Mohawk Council of Kanesatake

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For the year ended March 31, 2021

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Management's Responsibility

To the Community Members and Chief and Council of Mohawk Council of Kanesatake:

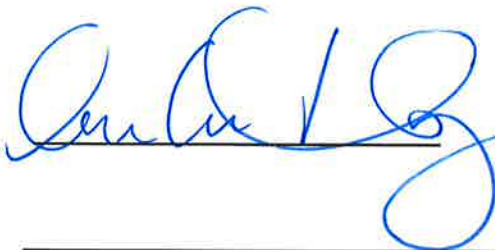
The accompanying financial statements of Mohawk Council of Kanesatake are the responsibility of management and have been approved by Chief and Council.

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. Council is also responsible for recommending the appointment of the Mohawk Council of Kanesatake's external auditors.

MNP SENCRL, srl is appointed by the Chief and Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both Council and management to discuss their audit findings.



Finance Manager



Portfolio Chief

Independent Auditor's Report

To the Community Members and Chief and Council of Mohawk Council of Kanesatake:

Qualified Opinion

We have audited the financial statements of Mohawk Council of Kanesatake (the "First Nation"), which comprise the statement of financial position as at March 31, 2021, and the statements of operations and accumulated surplus, changes in net debt, cash flows and the related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2021, and the results of its operations, changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Note 3 describes the policy with respect to the Council's tangible capital assets. The policy states that tangible capital assets are recorded at cost. As there was no audit performed between 2002 and 2006, we are unable to determine if the opening balances should reflect any asset additions pertaining to these years. The note also indicates that Council expensed capital asset purchases from 2007 to 2008 to the specific program where the program dictated. In these respects, the financial statements are not in accordance with Canadian public sector accounting standards, and the effects of these departures from Canadian public sector accounting standards on the financial statements for the year ended March 31, 2021 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Montréal, Québec

June 1, 2022

MNP SENCRL, s.r.l.¹

¹ CPA auditor, public accountancy permit no. A124849

Mohawk Council of Kanesatake
Statement of Financial Position
As at March 31, 2021

| | 2021 | 2020 |
|--|--------------------|--------------------|
| Financial assets | | |
| Cash and cash equivalents | 2,402,336 | 2,313,765 |
| Funds held in trust (Note 4) | 26,260 | 25,934 |
| Quebec government grant receivable (Note 5) | 880,419 | 917,881 |
| Accounts receivable (Note 6) | 2,381,446 | 2,184,006 |
| Loans receivable (Note 7) | 166,930 | 237,688 |
| Total financial assets | 5,857,391 | 5,679,274 |
| Liabilities | | |
| Accounts payable and accruals (Note 9) | 1,604,737 | 1,239,408 |
| Deferred revenue (Note 10) | 4,514,723 | 3,350,454 |
| Deferred government grant (Note 11) | 885,337 | 910,975 |
| Long-term debt (Note 12) | 1,917,703 | 1,973,145 |
| Total liabilities | 8,922,500 | 7,473,982 |
| Net debt | (3,065,109) | (1,794,708) |
| Commitments (Note 13) | | |
| Contingencies (Note 14) | | |
| Non-financial assets | | |
| Tangible capital assets (Note 15) (Schedule 1) | 8,347,194 | 8,068,504 |
| Prepaid expenses | 98,481 | 159,893 |
| Total non-financial assets | 8,445,675 | 8,228,397 |
| Accumulated surplus (Note 16) | 5,380,566 | 6,433,689 |


Approved on behalf of the Council


 Grand Chief


 Chief

 Chief

 Chief

 Chief

 Chief

 Chief

Mohawk Council of Kanesatake Statement of Operations and Accumulated Surplus

For the year ended March 31, 2021

| | Schedules | 2021 Budget | 2021 | 2020 |
|--|-----------|-------------------|--------------------|-------------------|
| Revenue | | | | |
| Indigenous Services Canada (Note 21) | | 9,780,104 | 12,787,456 | 12,297,712 |
| Environment and Climate Change Canada | | - | 120,543 | 110,015 |
| First Nations Human Resources Development Commission of Quebec | | 515,079 | 555,046 | 540,299 |
| First Nations Education Council | | 476,891 | 835,123 | 790,705 |
| First Nations of Quebec and Labrador Health and Social Services Commission | | 59,685 | 53,083 | 77,408 |
| Canada Mortgage and Housing Corporation | | - | 16,391 | 21,715 |
| Employment and Skills Development Canada | | 20,527 | 18,965 | 100,493 |
| Other | | 285,756 | 377,005 | 350,597 |
| Economic Development Agency of Canada | | 182,381 | 178,528 | 232,962 |
| Ministère de la Culture et des Communications | | 40,000 | 105,000 | 45,000 |
| First Nations of Quebec and Labrador Sustainable Development Institute | | - | 30,000 | 78,000 |
| University of Ottawa | | - | - | 73,345 |
| Secrétariat aux affaires Autochtones | | 120,462 | 93,671 | 93,671 |
| Ministère de la Famille du Québec | | 316,647 | 430,939 | 423,648 |
| First Nations Confederacy of Cultural Education Centres | | 43,174 | 70,174 | 67,123 |
| Waban-Aki | | 193,940 | 1,556,726 | - |
| Kanesatake Health Center | | 30,000 | 30,000 | 341,890 |
| Canadian Environmental Assessment Agency | | 52,500 | - | 252,500 |
| Canada Revenue Agency | | - | - | 79,813 |
| Deferred revenue - prior year (Note 10) | | 2,996,609 | 3,350,454 | 1,058,826 |
| Deferred revenue - current year (Note 10) | | - | (4,514,723) | (3,350,454) |
| Repayment of government funding | | - | (159,142) | 97,424 |
| | | 15,113,755 | 15,935,239 | 13,782,692 |
| Program expenses | | | | |
| Finance / Administration | 4 | 3,042,583 | 4,168,127 | 1,687,695 |
| Education | 5 | 4,896,595 | 4,532,975 | 4,111,691 |
| FNEC | 6 | 476,891 | 516,526 | 622,869 |
| Social Assistance | 7 | 2,826,697 | 2,945,931 | 2,262,458 |
| Economic Development | 8 | 685,260 | 704,787 | 495,603 |
| Environment | 9 | 549,343 | 374,371 | 532,592 |
| Infrastructure Public Works | 10 | 370,674 | 349,333 | 377,113 |
| Capital Base | 11 | 479,253 | 380,611 | 213,347 |
| Secondary Base | 12 | 565,989 | 1,048,237 | 1,821,788 |
| CMHC Housing | 13 | - | 65,065 | 33,522 |
| Crime Prevention | 14 | - | 45,392 | 311,494 |
| Resource | 15 | 152,447 | 153,270 | 128,224 |
| KHRO | 16 | 838,090 | 652,973 | 712,852 |
| Daycare Center | 17 | 436,332 | 432,101 | 400,288 |
| Capital Fund | 18 | - | 616,828 | 481,739 |
| Total expenses (Schedule 2) | | 15,320,154 | 16,986,527 | 14,193,275 |
| Deficit before other items | | (206,399) | (1,051,288) | (410,583) |

Continued on next page

Mohawk Council of Kanasatake
Statement of Operations and Accumulated Surplus
For the year ended March 31, 2021

| | <i>Schedules</i> | <i>2021 Budget</i> | <i>2021</i> | <i>2020</i> |
|---|------------------|------------------------|--------------------|-------------|
| Deficit before other items <i>(Continued from previous page)</i> | | (206,399) | (1,051,288) | (410,583) |
| Other income (expense) | | | | |
| Gain on disposal of tangible capital asset | | - | (1,835) | 4,800 |
| Recovery of expenses | | - | - | 1,176,284 |
| | | - | (1,835) | 1,181,084 |
| Surplus (deficit) | | (206,399) | (1,053,123) | 770,501 |
| Accumulated surplus, beginning of year | | 6,433,689 | 6,433,689 | 5,663,188 |
| Accumulated surplus, end of year | | 6,227,290 | 5,380,566 | 6,433,689 |

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanesatake
Statement of Change in Net Debt
For the year ended March 31, 2021

| | 2021 Budget | 2021 | 2020 |
|---|------------------------|--------------------|--------------------|
| Annual surplus (deficit) | (206,399) | (1,053,123) | 770,501 |
| Purchases of tangible capital assets | - | (899,853) | (333,948) |
| Amortization of tangible capital assets | - | 616,828 | 481,739 |
| Gain on disposal of tangible capital assets | - | 1,835 | (4,800) |
| Proceeds of disposal of tangible capital assets | - | 2,500 | 4,800 |
| | - | (278,690) | 147,791 |
| Acquisition of prepaid expenses | - | (98,481) | (23,242) |
| Use of prepaid expenses | - | 159,893 | 142,676 |
| | - | 61,412 | 119,434 |
| (Increase)/Decrease in net debt | (206,399) | (1,270,401) | 1,037,726 |
| Net debt, beginning of year | (1,794,708) | (1,794,708) | (2,832,434) |
| Net debt, end of year | (2,001,107) | (3,065,109) | (1,794,708) |

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanasatake
Statement of Cash Flows
For the year ended March 31, 2021

| | 2021 | 2020 |
|---|------------------|------------------|
| <hr/> | | |
| Cash provided by (used for) the following activities | | |
| Operating activities | | |
| Cash receipts from contributors | 16,901,742 | 17,231,582 |
| Cash paid to suppliers | (10,974,242) | (10,576,697) |
| Cash paid to employees | (4,961,797) | (4,813,915) |
| Interest on long-term debt | (32,557) | (14,549) |
| | <hr/> | <hr/> |
| | 933,146 | 1,826,421 |
| Financing activities | | |
| Repayment of long-term debt | (17,980) | (18,898) |
| Capital activities | | |
| Purchases of tangible capital assets | (899,853) | (333,948) |
| Proceeds of disposal of tangible capital assets | 2,500 | 4,800 |
| | <hr/> | <hr/> |
| | (897,353) | (329,148) |
| Investing activities | | |
| (Increase)/Decrease in loans receivable | 70,758 | (114,531) |
| Increase in cash resources | <hr/> | <hr/> |
| | 88,571 | 1,363,844 |
| Cash and cash equivalents, beginning of year | <hr/> | <hr/> |
| | 2,313,765 | 949,921 |
| Cash and cash equivalents, end of year | <hr/> | <hr/> |
| | 2,402,336 | 2,313,765 |

The accompanying notes are an integral part of these financial statements

1. Operations

The Mohawk Council of Kanesatake (the "First Nation") is located in the province of Quebec and provides various services to its members. Mohawk Council of Kanesatake includes the Nation's members, government and all related entities that are accountable to the Nation and are either owned or controlled by the Nation.

2. Significant event

In March 2020, there was an outbreak of COVID-19 (Coronavirus), which has had a significant impact on businesses and organizations through the restrictions put in place by the Canadian, Provincial, Indigenous and municipal governments regarding travel, business operations and isolation / quarantine measures.

At this time, it is still unknown what the extent of the impact of the COVID-19 outbreak may have on the organization as this will depend on future developments that are highly uncertain and cannot be predicted with any degree of confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, the duration of the outbreak, the nature and duration of travel restrictions, business closures or disruptions and quarantine measures that are currently, or may be put, into place by Federal, Provincial and municipal governments to combat the spread of the virus.

The Organization is providing significant support with respect to COVID-19 activities and it is expected that this support will continue through the funding it has received from ISC. However, as the outbreak situation continues at the time of these financial statements, complete information on the costs and the support to be received cannot be reasonably estimated.

3. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

Net debt

The First Nation's financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the First Nation is determined by its financial assets less its liabilities. Net debt is comprised of two components, non-financial assets and accumulated surplus.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

At year end, the First Nation does not hold any short-term investments.

Tangible capital assets

Tangible capital assets are initially recorded at cost based on historical cost accounting records. Contributed tangible assets are recorded at their fair value at the date of contribution. Tangible capital assets include acquired, built, developed and improved tangible capital assets whose useful life extends beyond one year and which are intended to be used on an ongoing basis for delivering services.

3. Significant accounting policies *(Continued from previous page)*

Amortization

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives over the following periods:

| | Periods |
|--------------------------------|----------------|
| Roads | 40 years |
| Buildings | 40 years |
| Water & sewage | 40 years |
| Machinery & vehicles | 10 years |
| Furniture & fixtures | 10 years |
| Computer hardware and software | 3 years |
| Fibre Optic Network | 25 years |

Long-term debt

Long-term financing received to fund tangible capital asset purchases is recognized in the period the financing is acquired and recorded as an increase in long-term debt.

Repayments of long-term financing are recognized as a decrease in long-term debt.

Long-lived assets

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. The carrying amount of a long-lived asset is not recoverable if the carrying amount exceeds the sum of the undiscounted future cash flows from its use and disposal. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Fair value is measured using discounted future cash flows. Any impairment is included in deficit for the year.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary and loans receivable are stated after an allowance for loan impairment. Amortization is based on the estimated useful lives of tangible capital assets. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in surplus / deficit in the year in which they become known.

Revenue recognition

Government Transfers

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Externally restricted revenue

The First Nation recognizes externally restricted inflows as revenue in the period the resources are used for the purpose specified in accordance with an agreement or legislation. Until this time, the First Nation records externally restricted inflows in deferred revenue.

3. Significant accounting policies *(Continued from previous page)*

Government grants

The Daycare (Tsi' Rontswa'takhwa) receives operating grants based on the number of days attended per child. Any excess or shortfall in this estimation is repaid or recovered from the Government.

The government assistance related to the construction of a portion of the building is deferred and amortized at the same rate as the related assets.

Loans receivable

Loans are recorded at principal amounts, less any allowance for anticipated losses, plus accrued interest. Interest revenue is recorded on the accrual basis. Loan and administration fees are amortized over the term of the loan.

Employee future benefits

The First Nation's employee future benefits program consists of a defined benefit plan.

The First Nation is part of a multi-employer plan for which there is insufficient information to apply defined benefit plan accounting. Accordingly, the First Nation is not able to identify its share of the plan assets and liabilities, and therefore, the First Nation uses defined contribution accounting for this plan. Contributions to the defined contribution plan are expensed as incurred.

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Segments

The First Nation conducts its business through fourteen reportable segments. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in the significant accounting policies.

4. Funds held in trust

| | 2021 | 2020 |
|------------------------------------|---------------|-------------|
| Capital Trust | | |
| Balance, beginning and end of year | 21,164 | 21,164 |
| <hr/> | | |
| Operating fund | | |
| Balance, beginning of year | 4,770 | 4,271 |
| Interest | 326 | 499 |
| <hr/> | | |
| Balance, end of year | 5,096 | 4,770 |
| <hr/> | | |
| | 26,260 | 25,934 |
| <hr/> | | |

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2021

5. Quebec Government Grant Receivable

In 2016, Tsi Rontswa'takhwa (the Daycare) was approved for grants to be received for the construction of its building under the "Programme de Financement des Infrastructures" (PFI) of the Ministère de la Famille (MF). The purpose of these grants is to repay the mortgage on the building being financed by the National Bank of Canada. The MF pays for the interest on this mortgage which is recognized as income by the First Nation. The grant receivable is tied to the PFI mortgage, and thus is reduced by the same amount as the capital repayment each year.

| | 2021 | 2020 |
|---|----------|----------|
| Balance beginning of year | 917,881 | 930,277 |
| Construction and interest costs capitalized | - | 6,335 |
| Repayment of capital (Note 12) | (37,462) | (18,731) |
| | 880,419 | 917,881 |

6. Accounts receivable

| | 2021 | 2020 |
|---|-----------|-----------|
| Indigenous Services Canada | 1,605,235 | 1,337,354 |
| Canada Mortgage and Housing Corporation | 53,831 | 52,002 |
| First Nations Education Council | 113,564 | 76,992 |
| Province of Quebec | 143,871 | 240,728 |
| Other receivables | 362,529 | 401,974 |
| Commodity taxes receivable | 102,416 | 74,956 |
| | 2,381,446 | 2,184,006 |

7. Loans receivable

The loans receivable are unsecured loans made to community members and are non-interest bearing with no fixed terms of repayment.

8. Credit facility

The First Nation has an authorized credit facility of \$200,000 of which \$Nil (2020 - \$Nil) was used as at March 31, 2021. Advances bear interest at prime plus 2.5% (2020 - prime plus 2.5%). The line of credit is secured by a first rank moveable hypothec on all receivables and is renewable on an annual basis.

9. Accounts payable and accruals

| | 2021 | 2020 |
|-------------------------------|-----------|-----------|
| Accounts payable and accruals | 1,000,719 | 795,915 |
| Salaries payable | 574,755 | 414,230 |
| Government funding repayable | 29,263 | 29,263 |
| | 1,604,737 | 1,239,408 |

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2021

10. Deferred revenue

Deferred revenue consists of contributions received under various programs which the Nation did not fully expend during the year. Unless otherwise indicated, deferred revenues are a result of funding provided by ISC. The total unexpended contributions are as follows:

| | <i>Balance, beginning of year</i> | <i>Contributions received</i> | <i>Amount recognized as revenue</i> | <i>Balance, end of year</i> |
|---|---|-----------------------------------|---|-------------------------------------|
| Indigenous Services Canada | 2,837,797 | 12,787,456 | 11,939,040 | 3,686,213 |
| Canada Environmental Assessment Agency | 88,400 | - | - | 88,400 |
| Economic Development Agency of Canada | 21,874 | 178,528 | 200,402 | - |
| Environment and Climate Change Canada | 94,459 | 120,543 | 59,402 | 155,600 |
| First Nations of Quebec and Labrador Sustainable Development Institute | 73,081 | - | 33,331 | 39,750 |
| Ministère de la Culture et des Communications | 34,784 | 45,000 | 57,126 | 22,658 |
| Kanesatake Health Center | 108,143 | 426 | 45,452 | 63,117 |
| Secrétariat aux Affaires Autochtone | 18,571 | - | (60) | 18,631 |
| University of Ottawa | 73,345 | - | 29,369 | 43,976 |
| Waban-Aki | - | 1,556,726 | 1,160,348 | 396,378 |
| | 3,350,454 | 14,688,679 | 13,524,410 | 4,514,723 |

11. Deferred government grant - Programme de Financement des Infrastructures

| | <i>2021</i> | <i>2020</i> |
|--|----------------|----------------|
| Balance, beginning of year | 910,975 | 930,277 |
| Additions during the year | - | 6,335 |
| Less: amount recognized as revenue during the year | (25,638) | (25,637) |
| | 885,337 | 910,975 |

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2021

12. Long-term debt

| | 2021 | 2020 |
|--|------------------|-----------|
| Term loan repaid during the year | - | 3,481 |
| Term loan, bearing interest at 4.59% per annum, repayable in 7 blended monthly instalments of \$1,272 maturing October 2021, secured by a vehicle with a net book value of \$42,432 | 8,769 | 23,268 |
| ISC loan related to land claim negotiation expenses incurred from 2012 to 2017, repayable without interest on the earlier of March 31, 2023 or the date on which the claim is settled | 1,028,515 | 1,028,515 |
| PFI mortgage with National Bank of Canada, bearing interest at 3.637% per annum, repayable in semi-annual installments of \$18,731 plus interest and maturing in October 2024. The mortgage is secured by a moveable hypothec on the daycare building and equipment having a carrying value of \$885,336 | 880,419 | 917,881 |
| | 1,917,703 | 1,973,145 |

Principal repayments on long-term debt in each of the next five years are as follows:

| | Scheduled payments | Loans subject to renegotiation | Total |
|------|--------------------|--------------------------------|------------------|
| 2022 | 46,231 | - | 46,231 |
| 2023 | 37,462 | 1,028,515 | 1,065,977 |
| 2024 | 37,462 | - | 37,462 |
| 2025 | 37,462 | - | 37,462 |
| 2026 | 730,571 | - | 730,571 |
| | 889,188 | 1,028,515 | 1,917,703 |

13. Commitments

The First Nation has entered into long-term lease agreements for the rental of office equipment used in the daily operations. Annual lease payments are approximately \$10,000 to March 2022.

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2021

14. Contingencies

a) The First Nation has entered into contribution agreements with various government departments and agencies. Funding received under these contribution agreements may be subject to repayment upon final review by the various funders of the eligibility of expenses.

b) During the normal course of its operations, the Council is subject to various legal claims. With regards to these claims, no reference to any expense or to any revenue, allocations, transfer, contributions or other income as being deferred or surplus constitutes an admission of any legal obligation by Council to any party for any reason. No reference to any account or liability as payable or accrued and no reference to any amount as a liability, as owing or as a debt of any kind constitutes an admission of any legal obligation by Council to any party for any reason. More particularly, such references are made only in order to comply with Canadian public sector accounting standards, and does not include any authorization to make admissions as to legal obligations. For greater clarity, the approval of the financial statements by Council does not necessarily include an acknowledgement of any right enjoyed by any other party.

c) Council has been served with an action by another First Nation seeking damages of approximately \$750,000 plus interest. This action relates to the plaintiff's claim that Council should have contributed to the upkeep and development of a shared territory. While the outcome of this claim cannot be ascertained at this time, Council is of the opinion that it has good legal arguments to defeat the claim. As such, no provision has been recorded in the accounts. Any settlement resulting from this claim will be recorded as an expense in the year in which the settlement, if any, occurs.

d) Mohawk Council of Kanesatake has incurred certain financial obligations with respect to the research, development and negotiation of its specific claim relating to the Seigneurie of the Lake of Two Mountains. Indigenous Services Canada has provided Council with an interim loan to assist them in meeting these obligations. As at March 31, 2021, the outstanding loan is \$1,028,515. The advance is secured by a promissory note (note 12) which is payable on the earlier of March 31, 2023 or the date on which the claim is settled.

15. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

Daycare building and furniture and fixtures having a capital cost of \$936,613 (2020 - \$936,613), including capitalized interest of \$86,805 (2020 - \$86,805) have been subsidized by the Ministère de la Famille under the Programme de Financement des Infrastructures (*Notes 5, 11 and 12*). As at March 31, 2021, the net book value of the assets financed under the PFI program is \$885,336 (2020 - \$910,975).

16. Accumulated surplus

Accumulated surplus consists of the following:

| | 2021 | 2020 |
|--|------------------|-----------|
| Capital asset fund | | |
| Balance, beginning of year | 7,123,874 | 7,240,371 |
| Acquisition of tangible capital assets | 899,853 | 333,948 |
| Repayment of debt financing | 55,442 | 31,294 |
| Asset removed due disposal | (4,335) | - |
| Amortization | (616,828) | (481,739) |
| | 7,458,006 | 7,123,874 |

Mohawk Council of Kanestatake
Notes to the Financial Statements
For the year ended March 31, 2021

16. Accumulated surplus (Continued from previous page)

| | 2021 | 2020 |
|---|-------------|-------------|
| Deficit | | |
| Balance, beginning of year | (716,119) | (1,602,618) |
| Annual Operating Surplus (Deficit) | (1,387,581) | 886,499 |
| | (2,103,700) | (716,119) |
| Externally Restricted - Ottawa Trust Funds | | |
| Balance, beginning of year | 25,934 | 25,435 |
| Surplus | 326 | 499 |
| | 26,260 | 25,934 |
| | 5,380,566 | 6,433,689 |

17. Government transfers

During the year, the First Nation recognized the following government transfers:

| | Operating and capital | Deferrals and repayments | 2021 | 2020 |
|---|--------------------------|-----------------------------|------------|------------|
| Federal Government Transfers | | | | |
| Indigenous Services Canada | 12,787,456 | (848,416) | 11,939,040 | 10,229,717 |
| Canada Mortgage and Housing Corporation | 16,391 | - | 16,391 | 21,715 |
| Employment and Skills Development Canada | 18,965 | - | 18,965 | 104,893 |
| Canadian Environmental Assessment Agency | - | - | - | 164,100 |
| Economic Development Agency of Canada | 178,528 | 21,874 | 200,402 | 212,258 |
| Canada Revenue Agency | - | - | - | 79,813 |
| Environment and Climate Change Canada | 120,543 | (61,141) | 59,402 | 15,556 |
| | 13,121,883 | (887,683) | 12,234,200 | 10,828,052 |
| Provincial Government Transfers | | | | |
| Secrétariat aux Affaires Autochtone | 93,671 | - | 93,671 | 93,671 |
| Ministère de la Famille du Québec | 430,939 | - | 430,939 | 409,880 |
| Ministère de la Culture et des Communications | 105,000 | 12,126 | 117,126 | 64,971 |
| | 629,610 | 12,126 | 641,736 | 568,522 |
| Territorial government transfers | | | | |
| Waban-Aki | 1,556,726 | (396,378) | 1,160,348 | - |
| | 15,308,219 | (1,271,935) | 14,036,284 | 11,396,574 |

18. Defined benefit pension plan

Multi-employer plan

The First Nation participates in a multi-employer benefit plan on behalf of its employees. The First Nation's contributions to this plan and corresponding expense totalled \$290,730 (2020 - \$204,622).

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2021

19. Economic dependence

Mohawk Council of Kanesatake receives 82% (2020 - 89%) of its revenue from Indigenous Services Canada (ISC). The ability of Mohawk Council of Kanesatake to continue operations is dependent upon the Government of Canada's continued financial commitments.

20. Budget information

The disclosed budget information has been approved by the Chief and Council of the Mohawk Council of Kanesatake at the Band Council meeting held on June 30, 2020.

21. ISC funding reconciliation

| | 2021 | 2020 |
|---|-------------------|-------------------|
| Balance per financial statements and ISC funding confirmation | 12,787,456 | 12,297,712 |

22. Issuance of financial statements after July 29, 2021

The First Nation is required to post its financial statements on a website and submit the financial statements to ISC by July 29, 2021. As the audit report is dated after this date, the First Nation is in violation of this requirement. The possible effect of this violation has not yet been determined, but are expected to be minimal due to filing extensions granted by ISC due to COVID-19.

23. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Mohawk Council of Kanesatake
Schedule 1 - Schedule of Tangible Capital Assets
For the year ended March 31, 2021

| | <i>Roads</i> | <i>Buildings</i> | <i>Water & sewage</i> | <i>Machinery & vehicles</i> | <i>Computer equipment</i> | <i>Furniture & fixtures</i> | <i>Subtotal</i> |
|--|------------------|------------------|-------------------------------|-------------------------------------|-------------------------------|-------------------------------------|------------------|
| Cost | | | | | | | |
| Balance, beginning of year | 5,150,814 | 8,654,890 | 1,222,960 | 1,349,506 | 441,417 | 555,952 | 17,375,539 |
| Acquisition of tangible capital assets | - | 423,843 | - | 6,596 | 208,704 | 260,710 | 899,853 |
| Disposal of tangible capital assets | - | - | - | - | - | (7,225) | (7,225) |
| Balance, end of year | 5,150,814 | 9,078,733 | 1,222,960 | 1,356,102 | 650,121 | 809,437 | 18,268,167 |
| Accumulated amortization | | | | | | | |
| Balance, beginning of year | 3,735,806 | 4,497,724 | 716,340 | 938,029 | 320,980 | 246,731 | 10,455,610 |
| Annual amortization | 35,375 | 226,968 | 30,574 | 41,808 | 190,005 | 56,560 | 581,290 |
| Accumulated amortization on disposals | - | - | - | - | - | (2,890) | (2,890) |
| Balance, end of year | 3,771,181 | 4,724,692 | 746,914 | 979,837 | 510,985 | 300,401 | 11,034,010 |
| Net book value of tangible capital assets | 1,379,633 | 4,354,041 | 476,046 | 376,265 | 139,136 | 509,036 | 7,234,157 |
| 2020 Net book value of tangible capital assets | 1,415,008 | 4,157,166 | 506,620 | 411,477 | 120,437 | 309,221 | 6,919,929 |

Mohawk Council of Kanesatake
Schedule 1 - Schedule of Tangible Capital Assets
For the year ended March 31, 2021

| | <i>Subtotal</i> | <i>Daycare building</i> | <i>Daycare furniture & fixtures</i> | <i>Fibre Optic Network</i> | <i>2021</i> | <i>2020</i> |
|--|-------------------|-------------------------|---|----------------------------|-------------------|-------------------|
| Cost | | | | | | |
| Balance, beginning of year | 17,375,539 | 906,986 | 29,627 | 247,500 | 18,559,652 | 18,225,704 |
| Acquisition of tangible capital assets | 899,853 | - | - | - | 899,853 | 333,948 |
| Disposal of tangible capital assets | (7,225) | - | - | - | (7,225) | - |
| Balance, end of year | 18,268,167 | 906,986 | 29,627 | 247,500 | 19,452,280 | 18,559,652 |
| Accumulated amortization | | | | | | |
| Balance, beginning of year | 10,455,610 | 22,675 | 2,963 | 9,900 | 10,491,148 | 10,009,409 |
| Annual amortization | 581,290 | 22,675 | 2,963 | 9,900 | 616,828 | 481,739 |
| Accumulated amortization on disposals | (2,890) | - | - | - | (2,890) | - |
| Balance, end of year | 11,034,010 | 45,350 | 5,926 | 19,800 | 11,105,086 | 10,491,148 |
| Net book value of tangible capital assets | 7,234,157 | 861,636 | 23,701 | 227,700 | 8,347,194 | 8,068,504 |
| 2020 Net book value of tangible capital assets | 6,919,929 | 884,311 | 26,664 | 237,600 | 8,068,504 | |

Mohawk Council of Kanasatake
Schedule 2 - Schedule of Expenses by Object
For the year ended March 31, 2021

| | <i>2021 Budget</i> | <i>2021</i> | <i>2020</i> |
|--|------------------------|-------------------|-------------------|
| Expenses by object | | | |
| Advertising | 30,900 | 1,004 | 23,988 |
| Amortization | - | 616,828 | 481,739 |
| Books and supplies | 45,600 | 64,647 | 83,782 |
| Chief and council | 500 | - | - |
| Community donations | - | 68,224 | 39,350 |
| Community events | 5,750 | - | 19,748 |
| Computer equipment and software | 64,921 | 11,833 | 42,125 |
| Conference registration fees | 22,493 | - | 12,512 |
| Consulting | 30,000 | - | - |
| Contracts | 174,400 | 13,647 | 21,777 |
| Covid Support Payments | 205,752 | 2,461,271 | - |
| Employability measures (KHRO) | 639,097 | 561,782 | 594,466 |
| Equipment leasing | 90,844 | 94,950 | 110,952 |
| Fuel | 30,685 | 14,182 | 30,708 |
| Housing grant | 84,400 | 100,376 | 52,200 |
| Insurance | 104,433 | 163,339 | 136,152 |
| Interest | 2,000 | 4,355 | 3,736 |
| Interest on long-term debt | - | 32,557 | 14,549 |
| Internal billing - MCK administration fees | (129,669) | - | - |
| Management fees | - | 21,930 | 80,458 |
| Materials | 216,007 | 99,189 | 278,765 |
| Membership fees | 35,801 | 4,491 | 72,846 |
| Miscellaneous | 406,300 | (23) | 21,145 |
| Nutritional supplies | 107,693 | 7,201 | 66,276 |
| Office rent | 15,000 | - | - |
| Office supplies | 1,008,573 | 38,324 | 42,520 |
| Payroll contracted services | 9,500 | 11,696 | 12,337 |
| Pension plan and insurance benefits | 518,321 | 365,221 | 255,981 |
| Postal fees | 20,845 | 10,432 | 25,721 |
| Professional fees - legal | 112,000 | 339,746 | 230,668 |
| Professional fees - other | 1,381,963 | 2,036,426 | 1,670,065 |
| Program education | 85,000 | 86,620 | 150,000 |
| Project expense | 30,000 | 41,561 | 20,697 |
| Rent, utilities and heating | 188,694 | 157,605 | 173,973 |
| Repairs and maintenance | 604,774 | 616,076 | 1,336,412 |
| Salaries and benefits | 5,319,491 | 4,961,797 | 4,813,915 |
| Snow removal | 5,300 | 5,300 | 5,300 |
| Social assistance allowance | 2,220,168 | 2,412,375 | 1,836,308 |
| Specialized equipment | 42,880 | 29,284 | 44,866 |
| Student allowances and living expenses | 988,891 | 910,369 | 727,076 |
| Supplies | 2,500 | - | - |
| Telecommunications | 73,575 | 91,751 | 53,067 |
| Training | 42,940 | 33,512 | 91,047 |
| Travel | 66,234 | 22,953 | 166,551 |
| Tuition fees | 201,359 | 226,563 | 237,380 |
| Vehicle expenses | 49,839 | 27,110 | 48,132 |
| Water system installation | 164,400 | 220,023 | 63,985 |
| | 15,320,154 | 16,986,527 | 14,193,275 |

Mohawk Council of Kanesatake
Schedule 3 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | Schedule # | ISC Revenue | Other Revenue | Deferred Revenue | Total Revenue | Total Expenses | Adjustments/Transfers From (To) | Current Surplus (Deficit) | Prior Year Surplus (Deficit) |
|-----------------------------|------------|-------------------|------------------|--------------------|-------------------|-------------------|---------------------------------|---------------------------|------------------------------|
| Segment schedules | | | | | | | | | |
| Finance / Administration | 4 | 2,429,092 | 1,661,540 | (208,309) | 3,882,323 | 4,168,127 | (490,072) | (775,876) | 1,119,130 |
| Education | 5 | 4,612,103 | 6,061 | 51,075 | 4,669,239 | 4,532,975 | (144,182) | (7,918) | (157,370) |
| FNEC | 6 | - | 815,044 | - | 815,044 | 516,526 | (219,853) | 78,665 | 49,559 |
| Social Assistance | 7 | 3,656,582 | 134,369 | (841,585) | 2,949,366 | 2,945,931 | (3,435) | - | - |
| Economic Development | 8 | 424,638 | 331,871 | (8,212) | 748,297 | 704,787 | (48,131) | (4,621) | - |
| Environment | 9 | 449,795 | 20,543 | (97,061) | 373,277 | 374,371 | (2,213) | (3,307) | 350 |
| Infrastructure Public Works | 10 | 311,654 | 8,290 | (27,900) | 292,044 | 349,333 | (13,674) | (70,963) | (70,903) |
| Capital Base | 11 | 453,990 | - | (20,998) | 432,992 | 380,611 | (65,339) | (12,958) | (200) |
| Secondary Base | 12 | 409,602 | - | (30,871) | 378,731 | 1,048,237 | 61,724 | (607,782) | (233,898) |
| CMHC Housing | 13 | 40,000 | 16,391 | (26,645) | 29,746 | 65,065 | - | (35,319) | (11,807) |
| Crime Prevention | 14 | - | (51,659) | 41,807 | (9,852) | 45,392 | 3,159 | (52,085) | - |
| Resource | 15 | - | 175,174 | 4,430 | 179,604 | 153,270 | 24,058 | 50,392 | (11,899) |
| KHRO | 16 | - | 688,205 | - | 688,205 | 652,973 | - | 35,232 | 112,609 |
| Daycare Center | 17 | - | 504,388 | - | 504,388 | 432,101 | (1,895) | 70,392 | 129,056 |
| Capital Fund | 18 | - | - | - | - | 616,828 | 899,853 | 283,025 | (154,126) |
| Surplus (Deficit) | | 12,787,456 | 4,310,217 | (1,164,269) | 15,933,404 | 16,986,527 | - | (1,053,123) | 770,501 |

Mohawk Council of Kanesatake
Finance / Administration
Schedule 4 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | <i>2021 Budget</i> | <i>2021</i> | <i>2020</i> |
|--|------------------------|------------------|------------------|
| Revenue | | | |
| Indigenous Services Canada | | | |
| ISC Grant | 506,711 | 673,888 | 620,670 |
| ISC Fixed Funding | 149,118 | 689,024 | 1,117,052 |
| ISC Flexible Funding | 1,012,603 | 1,066,180 | - |
| Environment and Climate Change Canada | | | |
| Canadian Environmental Assessment Agency | 52,500 | - | 52,500 |
| Canada Revenue Agency | - | - | 79,813 |
| Waban-Aki | 193,940 | 1,556,726 | - |
| First Nations of Quebec and Labrador Sustainable Development Institute | - | 30,000 | - |
| Other | 117,801 | 58,771 | 32,923 |
| Deferred revenue - prior year | 955,669 | 729,128 | 388,550 |
| Deferred revenue - current year | - | (937,437) | (729,128) |
| Repayment of government funding | - | (83,957) | - |
| | 2,988,342 | 3,882,323 | 1,662,380 |
| Expenses | | | |
| Advertising | 10,900 | 1,004 | 5,627 |
| Benefits | 54,624 | 45,245 | 30,631 |
| Chief and council | 500 | - | - |
| Community donations | - | 46,561 | 28,750 |
| Community events | - | - | 3,250 |
| Computer equipment and software | 34,926 | 8,359 | 17,226 |
| Conference registration fees | 16,000 | - | 12,340 |
| Contracts | - | 402 | - |
| Equipment leasing | 28,900 | 24,499 | 20,940 |
| Fuel | 1,500 | - | - |
| Insurance | 16,500 | 20,923 | 17,580 |
| Interest | 2,000 | 4,342 | 3,697 |
| Internal billing - MCK administration fees | (669,815) | (586,263) | (771,599) |
| Management fees | - | 23,230 | 77,358 |
| Materials | 11,375 | 180 | 5,398 |
| Membership fees | 33,301 | 979 | 71,642 |
| Miscellaneous | 5,000 | (23) | 1,070 |
| Nutritional supplies | 91,743 | 543 | 1,905 |
| Office rent | 15,000 | - | - |
| Office supplies | 518,331 | 10,784 | 13,977 |
| Payroll contracted services | 9,500 | 9,661 | 9,879 |
| Pension plan and insurance benefits | 142,067 | 251,730 | 98,499 |
| Postal fees | 9,134 | 8,734 | 23,092 |
| Professional fees - legal | 85,000 | 339,061 | 230,302 |
| Professional fees - other | 341,983 | 326,138 | 367,522 |
| Rent, utilities and heating | 53,894 | 29,548 | 30,490 |
| Repairs and maintenance | 3,500 | 1,473 | 1,147 |
| Salaries | 1,903,749 | 1,272,089 | 1,332,110 |
| Specialized equipment | 16,180 | 70 | 1,922 |
| Telecommunications | 52,700 | 15,056 | 19,748 |
| Training | 11,500 | 32,825 | 2,601 |
| Travel | 36,839 | 7,263 | 30,591 |
| Covid Support Payments | 205,752 | 2,273,714 | - |
| | 3,042,583 | 4,168,127 | 1,687,695 |
| Deficit before other items | (54,241) | (285,804) | (25,315) |

Continued on next page

Mohawk Council of Kanesatake
Finance / Administration
Schedule 4 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | 2021 Budget | 2021 | 2020 |
|---|------------------------|------------------|------------------|
| Deficit before other items <i>(Continued from previous page)</i> | (54,241) | (285,804) | (25,315) |
| Other income (expense) | | | |
| Recovery of expenses | - | - | 1,176,284 |
| Surplus (deficit) before transfers | (54,241) | (285,804) | 1,150,969 |
| Transfers between programs | (78,238) | (490,072) | (31,839) |
| Surplus (deficit) | (132,479) | (775,876) | 1,119,130 |

Mohawk Council of Kanasatake
Education
Schedule 5 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | 2021 <i>Budget</i> | 2021 | 2020 |
|---|------------------------------|------------------|------------------|
| Revenue | | | |
| Indigenous Services Canada ISC Fixed Funding | 3,995,451 | 4,612,103 | 4,709,037 |
| Other | - | 6,061 | 51,101 |
| Deferred revenue - prior year | 987,225 | 692,549 | 9,427 |
| Deferred revenue - current year | - | (641,474) | (692,549) |
| | 4,982,676 | 4,669,239 | 4,077,016 |
| Expenses | | | |
| Benefits | 77,132 | 78,192 | 69,456 |
| Books and supplies | 45,600 | 64,647 | 83,782 |
| Community donations | - | 15,000 | 10,000 |
| Computer equipment and software | 15,000 | (342) | 5,717 |
| Contracts | 21,500 | 10,486 | 21,375 |
| Equipment leasing | 25,300 | 23,445 | 26,339 |
| Fuel | 10,000 | 2,796 | 11,985 |
| Insurance | 45,048 | 44,752 | 38,620 |
| Interest | - | - | 13 |
| Internal billing - MCK administration fees | 311,934 | 349,254 | 445,559 |
| Materials | 67,077 | 39,628 | 50,003 |
| Membership fees | 1,000 | 1,000 | 1,000 |
| Miscellaneous | 400,000 | - | 9,075 |
| Nutritional supplies | 500 | 404 | 26,510 |
| Office supplies | 5,000 | 3,398 | 9,293 |
| Pension plan and insurance benefits | 364,226 | 96,625 | 137,002 |
| Postal fees | 2,000 | 719 | 1,067 |
| Professional fees - other | 324,788 | 400,016 | 355,376 |
| Program education | 85,000 | 86,620 | 150,000 |
| Rent, utilities and heating | 102,000 | 94,766 | 95,080 |
| Repairs and maintenance | 111,000 | 127,397 | 36,676 |
| Salaries | 1,803,936 | 2,035,151 | 1,599,655 |
| Snow removal | 2,300 | 2,300 | 2,300 |
| Specialized equipment | - | - | (1,049) |
| Student allowances and living expenses | 838,891 | 772,363 | 646,243 |
| Telecommunications | 13,110 | 52,890 | 10,943 |
| Training | - | - | 11,784 |
| Travel | 3,000 | (1,681) | 11,459 |
| Tuition fees | 201,359 | 226,563 | 237,380 |
| Vehicle expenses | 19,894 | 6,586 | 9,048 |
| | 4,896,595 | 4,532,975 | 4,111,691 |
| Surplus (deficit) before transfers | 86,081 | 136,264 | (34,675) |
| Transfers between programs | - | (144,182) | (122,695) |
| Deficit | 86,081 | (7,918) | (157,370) |

Mohawk Council of Kanesatake
FNEC
Schedule 6 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | 2021 Budget | 2021 | 2020 |
|-----------------------------------|------------------------|------------------|----------------|
| Revenue | | | |
| First Nations Education Council | 476,891 | 815,044 | 774,804 |
| Expenses | | | |
| Administration fees | 21,843 | 24,100 | 28,299 |
| Benefits | 23,815 | 13,662 | 14,116 |
| Computer equipment and software | 10,000 | 3,999 | 14,658 |
| Materials | 61,907 | 35,187 | 53,604 |
| Professional fees - other | - | 84,332 | 118,715 |
| Salaries | 359,326 | 351,397 | 365,999 |
| Training | - | 3,243 | 8,390 |
| Travel | - | 606 | 19,088 |
| | 476,891 | 516,526 | 622,869 |
| Surplus before transfers | - | 298,518 | 151,935 |
| Transfers between programs | - | (219,853) | (102,376) |
| Surplus | - | 78,665 | 49,559 |

Mohawk Council of Kanesatake
Social Assistance
Schedule 7 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | 2021 <i>Budget</i> | 2021 | 2020 |
|--|------------------------------|------------------|------------------|
| Revenue | | | |
| Indigenous Services Canada | | | |
| ISC Flexible Funding | 2,488,914 | 3,298,137 | 2,540,797 |
| ISC Fixed Funding | 68,140 | 358,445 | 223,767 |
| First Nations of Quebec and Labrador Health and Social Services Commission | - | - | 17,723 |
| Other | 9,955 | 134,369 | 20,000 |
| Deferred revenue - prior year | 259,688 | 939,894 | 316,409 |
| Deferred revenue - current year | - | (1,781,479) | (939,894) |
| Repayment of government funding | - | - | 83,656 |
| | 2,826,697 | 2,949,366 | 2,262,458 |
| Expenses | | | |
| Benefits | 4,495 | 4,481 | 3,539 |
| Community donations | - | - | 600 |
| Community events | - | - | 4,193 |
| Computer equipment and software | 300 | - | 2,770 |
| Equipment leasing | - | - | 4,159 |
| Interest | - | 13 | - |
| Internal billing - MCK administration fees | 55,706 | 51,052 | 103,263 |
| Materials | - | - | 5,620 |
| Miscellaneous | 800 | - | 5,780 |
| Nutritional supplies | - | - | 6,664 |
| Office supplies | 192,736 | 8,196 | 2,634 |
| Postal fees | - | 77 | 156 |
| Professional fees - other | 88,800 | 211,729 | 89,160 |
| Rent, utilities and heating | - | 8,750 | 8,500 |
| Repairs and maintenance | - | - | 1,899 |
| Salaries | 105,892 | 104,000 | 86,216 |
| Social assistance allowance | 2,220,168 | 2,412,375 | 1,836,308 |
| Specialized equipment | - | - | 1,726 |
| Student allowances and living expenses | 150,000 | 138,006 | 80,833 |
| Telecommunications | - | 5,513 | - |
| Training | 2,000 | 1,188 | 4,513 |
| Travel | 800 | 551 | 5,026 |
| Vehicle expenses | 5,000 | - | 8,899 |
| | 2,826,697 | 2,945,931 | 2,262,458 |
| Surplus before transfers | - | 3,435 | - |
| Transfers between programs | - | (3,435) | - |
| Surplus | - | - | - |

Mohawk Council of Kanesatake
Economic Development
Schedule 8 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | <i>2021 Budget</i> | <i>2021</i> | <i>2020</i> |
|--|------------------------|-----------------|-----------------|
| Revenue | | | |
| Indigenous Services Canada | | | |
| ISC Fixed Funding | 179,863 | 424,638 | 191,687 |
| Economic Development Agency of Canada | 182,381 | 178,528 | 232,962 |
| Secrétariat aux affaires Autochtones | 120,462 | 93,671 | 79,848 |
| First Nations of Quebec and Labrador Sustainable Development Institute | - | - | 78,000 |
| Other | 4,000 | 52,772 | - |
| Kanesatake Health Center | 30,000 | 30,000 | - |
| Deferred revenue - prior year | 150,316 | 172,886 | 103,980 |
| Deferred revenue - current year | - | (181,098) | (172,886) |
| Repayment of government funding | - | (23,100) | - |
| | 667,022 | 748,297 | 513,591 |
| Expenses | | | |
| Benefits | 3,753 | 6,992 | 4,431 |
| Community donations | - | 6,663 | - |
| Community events | 4,000 | - | 6,359 |
| Computer equipment and software | 2,500 | (183) | 3,633 |
| Conference registration fees | 6,493 | - | 172 |
| Equipment leasing | 5,500 | 9,912 | 2,460 |
| Fuel | - | 1,901 | - |
| Internal billing - MCK administration fees | 18,986 | 24,806 | 18,132 |
| Materials | 28,100 | 3,767 | 1,093 |
| Membership fees | 1,500 | 728 | 147 |
| Miscellaneous | 500 | - | 4,180 |
| Nutritional supplies | 350 | 488 | 290 |
| Office supplies | 92,259 | 4,099 | 5,638 |
| Postal fees | 5,011 | 490 | 772 |
| Professional fees - other | 319,328 | 252,016 | 237,842 |
| Project expense | 30,000 | 41,561 | 20,697 |
| Rent, utilities and heating | 3,400 | 2,336 | 3,893 |
| Salaries | 125,440 | 165,122 | 103,677 |
| Telecommunications | 2,550 | 2,475 | 3,053 |
| Training | 20,090 | (5,943) | 48,425 |
| Travel | 15,500 | - | 30,569 |
| Vehicle expenses | - | - | 140 |
| Covid Support Payments | - | 187,557 | - |
| | 685,260 | 704,787 | 495,603 |
| Surplus before transfers | (18,238) | 43,510 | 17,988 |
| Transfers between programs | 18,238 | (48,131) | (17,988) |
| Surplus (deficit) | - | (4,621) | - |

Mohawk Council of Kanasatake
Environment
Schedule 9 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | 2021 <i>Budget</i> | 2021 | 2020 |
|--|------------------------------|----------------|----------------|
| Revenue | | | |
| Indigenous Services Canada | | | |
| ISC Fixed Funding | 359,795 | 359,795 | 430,392 |
| ISC Block Funding | - | 90,000 | - |
| Environment and Climate Change Canada | - | 20,543 | 10,015 |
| Canadian Environmental Assessment Agency | - | - | 100,000 |
| Other | - | - | 350 |
| University of Ottawa | - | - | 73,345 |
| Deferred revenue - prior year | 189,548 | 188,594 | 120,474 |
| Deferred revenue - current year | - | (285,655) | (188,594) |
| | 549,343 | 373,277 | 545,982 |
| Expenses | | | |
| Advertising | 20,000 | - | 17,849 |
| Benefits | 1,454 | 1,296 | 5,304 |
| Community events | 1,750 | - | - |
| Equipment leasing | 28,000 | 34,293 | 28,612 |
| Fuel | 2,000 | - | - |
| Insurance | 8,000 | 12,467 | 9,493 |
| Internal billing - MCK administration fees | 27,068 | 27,365 | 25,824 |
| Materials | - | 1,501 | 2,573 |
| Nutritional supplies | 3,100 | - | - |
| Office supplies | 109,688 | 71 | 4,062 |
| Postal fees | 4,500 | - | 151 |
| Professional fees - legal | 25,000 | 685 | 366 |
| Professional fees - other | 252,064 | 245,898 | 290,670 |
| Rent, utilities and heating | 4,200 | 2,344 | 2,622 |
| Repairs and maintenance | 2,000 | 563 | 11,729 |
| Salaries | 41,250 | 31,401 | 105,823 |
| Snow removal | 3,000 | 3,000 | 3,000 |
| Specialized equipment | 200 | 422 | 2,213 |
| Telecommunications | - | 6,551 | 7,245 |
| Training | 3,350 | - | 5,689 |
| Travel | 8,574 | 5,044 | 5,964 |
| Vehicle expenses | 4,145 | 1,470 | 3,403 |
| | 549,343 | 374,371 | 532,592 |
| Surplus (deficit) before transfers | - | (1,094) | 13,390 |
| Transfers between programs | - | (2,213) | (13,040) |
| Surplus (deficit) | - | (3,307) | 350 |

Mohawk Council of Kanesatake
Infrastructure Public Works
Schedule 10 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | 2021 Budget | 2021 | 2020 |
|---|------------------------|-----------------|-----------------|
| Revenue | | | |
| Indigenous Services Canada ISC Fixed Funding | 291,697 | 311,654 | 291,697 |
| Other | 9,000 | 10,125 | 28,506 |
| Deferred revenue - prior year | - | 18,793 | - |
| Deferred revenue - current year | - | (46,693) | (18,793) |
| | 300,697 | 293,879 | 301,410 |
| Expenses | | | |
| Benefits | 3,854 | 3,828 | 3,594 |
| Contracts | - | - | 402 |
| Fuel | 17,185 | 9,485 | 14,782 |
| Insurance | 33,185 | 51,493 | 43,197 |
| Internal billing - MCK administration fees | 28,670 | 28,795 | 28,670 |
| Materials | 34,700 | 19,166 | 47,636 |
| Office supplies | - | 2,661 | 337 |
| Postal fees | 100 | 222 | 79 |
| Professional fees - other | 50,000 | 50,000 | 50,000 |
| Rent, utilities and heating | 17,400 | 13,852 | 17,336 |
| Repairs and maintenance | 45,835 | 19,846 | 43,376 |
| Salaries | 87,880 | 97,449 | 74,777 |
| Specialized equipment | 26,500 | 27,732 | 23,816 |
| Telecommunications | 3,215 | 3,480 | 3,240 |
| Training | - | 475 | - |
| Travel | 1,350 | 1,795 | 2,621 |
| Vehicle expenses | 20,800 | 19,054 | 23,250 |
| | 370,674 | 349,333 | 377,113 |
| Deficit before other items | (69,977) | (55,454) | (75,703) |
| Other income (expense) | | | |
| Gain (loss) on disposal of assets | - | (1,835) | 4,800 |
| Deficit before transfers | (69,977) | (57,289) | (70,903) |
| Transfers between programs | - | (13,674) | - |
| Deficit | (69,977) | (70,963) | (70,903) |

Mohawk Council of Kanesatake
Capital Base
Schedule 11 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | 2021 Budget | 2021 | 2020 |
|--|------------------------|------------------|-------------|
| Revenue | | | |
| Indigenous Services Canada | | | |
| ISC Fixed Funding | 352,000 | 453,990 | 352,000 |
| Deferred revenue - prior year | 127,253 | 127,153 | - |
| Deferred revenue - current year | - | (148,151) | (127,153) |
| | 479,253 | 432,992 | 224,847 |
| Expenses | | | |
| Contracts | 6,500 | 2,374 | - |
| Equipment leasing | - | - | 623 |
| Housing grant | 84,400 | 100,376 | 52,200 |
| Internal billing - MCK administration fees | 35,200 | 35,200 | 35,200 |
| Office supplies | 63,814 | - | - |
| Repairs and maintenance | 289,339 | 241,261 | 125,324 |
| Salaries | - | 1,400 | - |
| | 479,253 | 380,611 | 213,347 |
| Surplus before transfers | - | 52,381 | 11,500 |
| Transfers between programs | - | (65,339) | (11,700) |
| Deficit | - | (12,958) | (200) |

Mohawk Council of Kanesatake
Secondary Base
Schedule 12 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | 2021 Budget | 2021 | 2020 |
|--|------------------------|------------------|------------------|
| Revenue | | | |
| Indigenous Services Canada | | | |
| ISC Fixed Funding | 375,812 | 409,602 | 1,511,413 |
| ISC Flexible Funding | - | - | 253,000 |
| Canadian Environmental Assessment Agency | - | - | 100,000 |
| Deferred revenue - prior year | 103,800 | 304,548 | 28,025 |
| Deferred revenue - current year | - | (335,419) | (304,548) |
| | 479,612 | 378,731 | 1,587,890 |
| Expenses | | | |
| Benefits | 3,972 | 5,116 | 3,161 |
| Contracts | 146,400 | - | - |
| Equipment leasing | - | - | 21,772 |
| Fuel | - | - | 3,923 |
| Internal billing - MCK administration fees | 13,581 | 15,997 | 34,109 |
| Materials | - | 281 | 73,406 |
| Nutritional supplies | - | - | 6,082 |
| Postal fees | - | 75 | - |
| Professional fees - legal | 2,000 | - | - |
| Professional fees - other | - | 452,763 | 149,075 |
| Repairs and maintenance | 145,000 | 201,304 | 1,094,418 |
| Salaries | 90,636 | 142,508 | 312,323 |
| Specialized equipment | - | 545 | 8,041 |
| Telecommunications | - | 250 | 300 |
| Travel | - | 9,375 | 47,801 |
| Vehicle expenses | - | - | 3,392 |
| Water system installation | 164,400 | 220,023 | 63,985 |
| | 565,989 | 1,048,237 | 1,821,788 |
| Deficit before transfers | (86,377) | (669,506) | (233,898) |
| Transfers between programs | 60,000 | 61,724 | - |
| Deficit | (26,377) | (607,782) | (233,898) |

Mohawk Council of Kanesatake
CMHC Housing
Schedule 13 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | 2021 Budget | 2021 | 2020 |
|---|------------------------|-----------------|-------------|
| Revenue | | | |
| Indigenous Services Canada | | | |
| ISC Fixed Funding | - | 40,000 | - |
| Canada Mortgage and Housing Corporation | - | 16,391 | 21,715 |
| Deferred revenue - current year | - | (26,645) | - |
| | - | 29,746 | 21,715 |
| Expenses | | | |
| Benefits | - | 1,866 | 1,057 |
| Repairs and maintenance | - | 20,000 | 9,185 |
| Salaries | - | 43,199 | 23,280 |
| | - | 65,065 | 33,522 |
| Deficit | - | (35,319) | (11,807) |

Mohawk Council of Kanesatake
Crime Prevention
Schedule 14 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | 2021 Budget | 2021 | 2020 |
|--|------------------------|-------------|-------------|
| Revenue | | | |
| Indigenous Services Canada | | | |
| ISC Flexible Funding | - | - | 56,200 |
| Secrétariat aux affaires Autochtones | - | - | 13,823 |
| Kanesatake Health Center | - | - | 341,890 |
| Other | - | 426 | 5,000 |
| Deferred revenue - prior year | - | 149,863 | 52,884 |
| Deferred revenue - current year | - | (108,056) | (149,863) |
| Repayment of government funding | - | (52,085) | - |
| | - | (9,852) | 319,934 |
| Expenses | | | |
| Benefits | - | 1,877 | 7,567 |
| Community events | - | - | 5,946 |
| Computer equipment and software | - | - | (4,269) |
| Equipment leasing | - | 405 | 2,903 |
| Fuel | - | - | 18 |
| Insurance | - | 10,965 | 8,666 |
| Internal billing - MCK administration fees | - | - | 21,211 |
| Management fees | - | (1,300) | 3,100 |
| Materials | - | - | 20,204 |
| Membership fees | - | 9 | - |
| Nutritional supplies | - | (169) | 15,461 |
| Office supplies | - | - | 3,453 |
| Postal fees | - | - | 325 |
| Professional fees - other | - | (429) | 1,688 |
| Repairs and maintenance | - | 68 | 5,961 |
| Salaries | - | 33,966 | 193,527 |
| Specialized equipment | - | - | 8,197 |
| Telecommunications | - | - | 2,880 |
| Training | - | - | 5,981 |
| Travel | - | - | 8,675 |
| | - | 45,392 | 311,494 |
| Surplus (deficit) before transfers | - | (55,244) | 8,440 |
| Transfers between programs | - | 3,159 | (8,440) |
| Surplus (deficit) | - | (52,085) | - |

Mohawk Council of Kanesatake
Resource
Schedule 15 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | 2021 Budget | 2021 | 2020 |
|---|------------------------|----------------|-----------------|
| Revenue | | | |
| First Nations Confederacy of Cultural Education Centres | 43,174 | 70,174 | 67,123 |
| Ministère de la Culture et des Communications | 40,000 | 105,000 | 45,000 |
| Other | - | - | 9,828 |
| Deferred revenue - prior year | 5,626 | 27,046 | 21,420 |
| Deferred revenue - current year | - | (22,616) | (27,046) |
| | 88,800 | 179,604 | 116,325 |
| Expenses | | | |
| Benefits | 6,326 | 5,924 | 5,255 |
| Insurance | - | 1,977 | 1,617 |
| Miscellaneous | - | - | 1,040 |
| Office supplies | 1,742 | - | 546 |
| Pension plan and insurance benefits | - | - | 304 |
| Salaries | 144,379 | 144,220 | 115,255 |
| Telecommunications | - | 1,326 | 1,334 |
| Training | - | (177) | 2,609 |
| Travel | - | - | 264 |
| | 152,447 | 153,270 | 128,224 |
| Surplus (deficit) before transfers | (63,647) | 26,334 | (11,899) |
| Transfers between programs | - | 24,058 | - |
| Surplus (deficit) | (63,647) | 50,392 | (11,899) |

Mohawk Council of Kanesatake

KHRO

Schedule 16 - Schedule of Revenue and Expenses

For the year ended March 31, 2021

| | 2021 <i>Budget</i> | 2021 | 2020 |
|--|-----------------------|----------------|----------|
| Revenue | | | |
| First Nations Human Resources Development Commission of Quebec | 515,079 | 555,046 | 540,299 |
| First Nations Education Council | - | 20,079 | 15,901 |
| Employment and Skills Development Canada | 20,527 | 18,965 | 100,493 |
| Other | 85,000 | 94,115 | 170,646 |
| Deferred revenue - prior year | 217,484 | - | 17,657 |
| | 838,090 | 688,205 | 844,996 |
| Expenses | | | |
| Benefits | 6,219 | 1,942 | 2,915 |
| Consulting | 30,000 | - | - |
| Employability measures (KHRO) | 639,097 | 561,782 | 594,466 |
| Equipment leasing | 3,144 | 2,396 | 3,144 |
| Insurance | 1,700 | 1,977 | 1,617 |
| Interest | - | - | 13 |
| Internal billing - MCK administration fees | 21,668 | 24,204 | 25,363 |
| Office supplies | 21,128 | 7,137 | 34 |
| Pension plan and insurance benefits | 12,028 | 449 | 1,844 |
| Postal fees | 100 | - | - |
| Professional fees - other | - | 4,250 | 6,000 |
| Rent, utilities and heating | 1,000 | - | 9,294 |
| Salaries | 91,335 | 47,002 | 60,667 |
| Supplies | 2,500 | - | - |
| Telecommunications | 2,000 | 1,834 | 1,947 |
| Training | 6,000 | - | 1,055 |
| Travel | 171 | - | 4,493 |
| | 838,090 | 652,973 | 712,852 |
| Surplus before transfers | - | 35,232 | 132,144 |
| Transfers between programs | - | - | (19,535) |
| Surplus | - | 35,232 | 112,609 |

Mohawk Council of Kanesatake
Daycare Center
Schedule 17 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | <i>2021 Budget</i> | <i>2021</i> | <i>2020</i> |
|--|------------------------|----------------|----------------|
| Revenue | | | |
| First Nations of Quebec and Labrador Health and Social Services Commission | 59,685 | 53,083 | 59,685 |
| Ministère de la Famille du Québec | 318,647 | 430,939 | 423,648 |
| Other | 60,000 | 20,366 | 32,243 |
| Repayment of government funding | - | - | 13,768 |
| | 436,332 | 504,388 | 529,344 |
| Expenses | | | |
| Advertising | - | - | 512 |
| Benefits | 21,500 | 17,686 | 15,351 |
| Computer equipment and software | 2,195 | - | 2,390 |
| Contracts | - | 385 | - |
| Insurance | - | 18,785 | 15,362 |
| Interest | - | - | 13 |
| Interest on long-term debt | - | 32,557 | 14,549 |
| Internal billing - MCK administration fees | 5,490 | 5,490 | 5,969 |
| Materials | 12,848 | (521) | 19,228 |
| Membership fees | - | 1,775 | 57 |
| Nutritional supplies | 12,000 | 5,935 | 9,364 |
| Office supplies | 3,875 | 1,978 | 2,546 |
| Payroll contracted services | - | 2,035 | 2,458 |
| Pension plan and insurance benefits | - | 16,417 | 18,332 |
| Postal fees | - | 115 | 79 |
| Professional fees - other | 5,000 | 9,713 | 4,017 |
| Rent, utilities and heating | 6,800 | 6,009 | 6,758 |
| Repairs and maintenance | 8,100 | 4,164 | 6,697 |
| Salaries | 358,524 | 304,786 | 274,229 |
| Specialized equipment | - | 515 | - |
| Telecommunications | - | 2,376 | 2,377 |
| Training | - | 1,901 | - |
| | 436,332 | 432,101 | 400,288 |
| Surplus before transfers | - | 72,287 | 129,056 |
| Transfers between programs | - | (1,895) | - |
| Surplus | - | 70,392 | 129,056 |

Mohawk Council of Kanesatake
Capital Fund
Schedule 18 - Schedule of Revenue and Expenses
For the year ended March 31, 2021

| | 2021 Budget | 2021 | 2020 |
|-----------------------------------|------------------------|------------------|-------------|
| Expenses | | | |
| Amortization | - | 616,828 | 481,739 |
| Deficit before transfers | - | (616,828) | (481,739) |
| Transfers between programs | - | 899,853 | 327,613 |
| Surplus (deficit) | - | 283,025 | (154,126) |