

Mohawk Council of Kanesatake
Financial Statements
March 31, 2017

Mohawk Council of Kanesatake

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For the year ended March 31, 2017

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Management's Responsibility

To the Community Members and Chief and Council of Mohawk Council of Kanesatake:

The accompanying financial statements of Mohawk Council of Kanesatake are the responsibility of management and have been approved by Chief and Council.

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. Council is also responsible for recommending the appointment of the Mohawk Council of Kanesatake's external auditors.

MNP SENCRL, sri is appointed by the Chief and Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both Council and management to discuss their audit findings.

July 31, 2017



Executive Financial
Officer



Executive Director

Independent Auditors' Report

To the Community Members and Chief and Council of Mohawk Council of Kanésatake:

We have audited the accompanying financial statements of Mohawk Council of Kanésatake, which comprise the statement of financial position as at March 31, 2017, and the statements of operations and accumulated surplus, changes in net debt, cash flows and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Note 2 describes the policy with respect to the Council's tangible capital assets. The policy states that tangible capital assets are recorded at cost. As there was no audit performed between 2002 and 2006, we are unable to determine if the opening balances should reflect any asset additions pertaining to these years. The note also indicates that Council expensed capital asset purchases from 2007 to 2008 to the specific program where the program dictated. In these respects, the financial statements are not in accordance with Canadian public sector accounting standards, and the effects of these departures from Canadian public sector accounting standards on the financial statements for the year ended March 31, 2017 was modified accordingly because of the possible effects of this limitation in scope.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Mohawk Council of Kanésatake as at March 31, 2017 and the results of its operations, changes in net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matter

The financial statements for the year ended March 31, 2016 were reported on by another firm of Chartered Professional Accountants who rendered a qualified opinion on July 27, 2016 on those financial statements with respect to Tangible Capital Assets.

Montréal, Québec

July 31, 2017





MNP SENCRL, srl¹

¹ CPA auditor, CA, public accountancy permit no. A124849

Mohawk Council of Kanesatake
Statement of Financial Position
As at March 31, 2017

	2017	2016
Financial assets		
Cash and cash equivalents	88,545	-
Funds held in trust (Note 3)	24,341	23,898
Accounts receivable (Note 4)	1,450,128	268,779
Loans receivable (Note 5)	20,390	65,685
Total financial assets	1,583,404	358,362
Liabilities		
Bank indebtedness (Note 6)	-	4,854
Accounts payable and accruals (Note 7)	3,057,643	2,970,085
Deferred revenue (Note 8)	757,111	132,685
Long-term debt (Note 9)	1,416,758	682,884
Total liabilities	5,231,512	3,790,508
Net debt	(3,648,108)	(3,432,146)
Contingencies (Note 11)		
Non-financial assets		
Tangible capital assets (Note 12) (Schedule 1)	7,070,821	6,597,594
Prepaid expenses	331,020	342,651
Total non-financial assets	7,401,841	6,940,245
Accumulated surplus (Note 13)	3,753,733	3,508,099

Approved on behalf of the Council

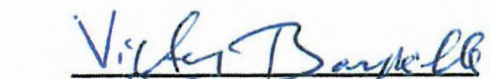

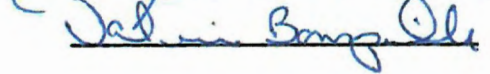





Grand Chief

Chief

Chief

Chief

Chief

Chief

Chief

Mohawk Council of Kanesatake
Statement of Operations and Accumulated Surplus

For the year ended March 31, 2017

	<i>Schedules</i>	2017 Budget	2017	2016
Revenue				
Indigenous and Northern Affairs Canada		7,570,373	7,569,919	6,560,173
Indigenous and Northern Affairs Canada - recoverable amount		-	48,293	-
First Nations Human Resources Development Commission of Quebec		523,647	509,624	410,902
First Nations Education Council		1,011,180	1,011,180	634,728
First Nations of Quebec and Labrador Health and Social Services Commission		84,029	69,452	69,625
Canada Mortgage and Housing Corporation		134,040	142,270	19,500
Employment and Skills Development Canada		26,907	26,907	12,504
Other		410,997	442,442	785,813
Public Security Canada		184,962	184,962	174,882
Ministère de la famille du Québec		-	-	35,584
First Nations Confederacy of Cultural Education Centres		73,174	73,174	51,174
Centre de jeunesse des Laurentides		-	-	433,253
Kanesatake Health Center		53,994	53,067	92,603
Canadian Environmental Assessment Agency		20,389	20,389	15,403
Deferred revenue - prior year		95,060	132,685	133,557
Deferred revenue - current year		(200,000)	(757,111)	(132,685)
Repayment of government funding		-	(79,940)	(93,417)
Recovery of funding repaid in prior years		-	1,758	-
		9,988,752	9,449,071	9,203,599
Program expenses				
Administration	4	909,582	806,373	1,029,801
Education	5	3,404,213	3,128,790	2,823,512
Public Works	6	346,339	354,644	336,443
Public Works - Capital Base	7	347,600	338,412	373,675
Public Works - Capital Secondary	8	1,020,098	543,349	630,798
Human Resources Development	9	536,572	454,540	433,054
Social Assistance	10	2,044,937	2,060,545	2,020,700
Economic Development	11	326,549	329,291	222,393
Other Projects	12	707,804	872,259	1,360,173
Capital Fund	13	-	315,234	328,260
Total expenses (Schedule 2)		9,643,694	9,203,437	9,558,809
Surplus (deficit)		345,058	245,634	(355,210)
Accumulated surplus, beginning of year		3,508,099	3,508,099	3,863,309
Accumulated surplus, end of year		3,853,157	3,753,733	3,508,099

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanesatake
Statement of Change in Net Debt
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Annual surplus (deficit)	345,058	245,634	(355,210)
Purchases of tangible capital assets	-	(788,461)	(26,340)
Amortization of tangible capital assets	-	315,234	328,260
	-	(473,227)	301,920
Acquisition of prepaid expenses	-	(331,020)	(342,651)
Use of prepaid expenses	-	342,651	342,732
	-	11,631	81
Increase in net debt	345,058	(215,962)	(53,209)
Net debt, beginning of year	(3,432,146)	(3,432,146)	(3,378,937)
Net debt, end of year	(3,087,088)	(3,648,108)	(3,432,146)

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanesatake
Statement of Cash Flows
For the year ended March 31, 2017

	2017	2016
Cash provided by (used for) the following activities		
Operating activities		
Cash receipts from contributors	8,891,705	9,974,723
Cash paid to suppliers	(6,017,986)	(6,535,361)
Cash paid to employees	(2,771,028)	(3,284,138)
	102,691	155,224
Financing activities		
Advances of long-term debt	778,508	23,983
Repayment of long-term debt	(44,634)	(33,756)
	733,874	(9,773)
Capital activities		
Purchases of tangible capital assets	(788,461)	(26,340)
Investing activities		
Change in loans receivable	45,295	(53,995)
Increase in cash resources	93,399	65,116
Cash deficiency, beginning of year	(4,854)	(69,970)
Cash resources (deficiency), end of year	88,545	(4,854)

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2017

1. Operations

The Mohawk Council of Kanesatake (the "First Nation") is located in the province of Quebec, and provides various services to its members. Mohawk Council of Kanesatake includes the Nation's members, government and all related entities that are accountable to the Nation and are either owned or controlled by the Nation.

2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

Net debt

The First Nation's financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the First Nation is determined by its financial assets less its liabilities. Net debt is comprised of two components, non-financial assets and accumulated deficit.

Cash and cash equivalents

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

At year end, the First Nation does not hold any short-term investments.

Tangible capital assets

Tangible capital assets are initially recorded at cost based on historical cost accounting records. Contributed tangible assets are recorded at their fair value at the date of contribution. Tangible capital assets include acquired, built, developed and improved tangible capital assets whose useful life extends beyond one year and which are intended to be used on an ongoing basis for delivering services.

Amortization

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives over the following period:

	<i>Periods</i>
Roads	40 years
Buildings	40 years
Water & sewage	40 years
Machinery & vehicles	10 years
Furniture & fixture	10 years
Computer hardware and software	3 years

2. Significant accounting policies *(Continued from previous page)*

Long-term debt

Long-term financing received to fund tangible capital asset purchases is recognized in the period the financing is acquired and recorded as an increase in long-term debt.

Repayments of long-term financing are recognized as a decrease in long-term debt.

Long-lived assets

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. The carrying amount of a long-lived asset is not recoverable if the carrying amount exceeds the sum of the undiscounted future cash flows from its use and disposal. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Fair value is measured using discounted future cash flows. Any impairment is included in deficit for the year.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary and loans receivable are stated after an allowance for loan impairment. Amortization is based on the estimated useful lives of tangible capital assets. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in surplus / deficit in the year in which they become known.

Revenue recognition

Government Transfers

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Externally restricted revenue

The First Nation recognizes externally restricted inflows as revenue in the period the resources are used for the purpose specified in accordance with an agreement or legislation. Until this time, the First Nation records externally restricted inflows in deferred revenue.

Loans receivable

Loans are recorded at principal amounts, less any allowance for anticipated losses, plus accrued interest. Interest revenue is recorded on the accrual basis. Loan and administration fees are amortized over the term of the loan.

Employee future benefits

The First Nation's employee future benefits program consists of a defined benefit plan.

The First Nation is part of a multi-employer plan for which there is insufficient information to apply defined benefit plan accounting. Accordingly, the First Nation is not able to identify its share of the plan assets and liabilities, and therefore, the First Nation uses defined contribution accounting for this plan. Contributions to the defined contribution plan are expensed as incurred.

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2017

2. **Significant accounting policies** *(Continued from previous page)*

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

3. **Funds held in trust**

	<i>2017</i>	<i>2016</i>
Capital Trust		
Balance, beginning and end of year	21,164	21,164
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Operating fund		
Balance, beginning of year	2,734	2,238
Interest	443	496
<hr/>		
Balance, end of year	3,177	2,734
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	24,341	23,898
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4. **Accounts receivable**

	<i>2017</i>	<i>2016</i>
Indigenous and Northern Affairs Canada	870,627	67,242
Canada Mortgage and Housing Corporation	125,608	3,498
First Nations Education Council	101,119	63,475
Other government agencies	34,494	30,575
Accounts receivable - Other	206,075	153,767
Commodity taxes receivable	112,205	28,471
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	1,450,128	347,028
<hr/>		
Less: Allowance for doubtful accounts	-	78,249
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	1,450,128	268,779
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5. **Loans receivable**

The loans receivable are unsecured loans made to community members and are non-interest bearing with no fixed terms of repayment.

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2017

6. Credit facility

The First Nation has an authorized credit facility of \$200,000 of which \$Nil (2016 - \$4,854) was used as at March 31, 2017. Advances bear interest at prime plus 2.5% (2016 - prime plus 2.5%). The line of credit is secured by a first rank moveable hypothec on all receivables and is renewable on an annual basis.

7. Accounts payable and accruals

	2017	2016
Accounts payable	2,386,485	2,267,345
Accruals	238,507	365,548
Salaries payable	200,014	243,775
Government funding repayable	232,637	93,417
	3,057,643	2,970,085

8. Deferred revenue

Deferred revenue consists of contributions received under various programs which the Nation did not fully expend during the year. The total unexpended contributions are as follows:

	Balance, beginning of year	of Contributions received	Amount recognized as revenue	Balance, end of year
Education Services Evaluation (1015)	36,874	-	36,874	-
Lands Survey Project (1033)	-	80,050	65,268	14,782
Administration	36,874	80,050	102,142	14,782
Ratihente High School (2012)	-	465,676	365,676	100,000
Rotiwennakehte School (2013)	-	523,605	423,605	100,000
FNEC - Special Education (2059)	-	436,263	370,141	66,122
Education	-	1,425,544	1,159,422	266,122
Roads & Bridges Bonspille Road Drainage (5230)	26,295	-	26,295	-
Roads & Bridges Angus Road (5232)	-	227,299	13,554	213,745
Roads & Bridges Simon Road (5233)	-	221,738	11,778	209,960
Public Works - Capital Secondary	26,295	449,037	51,627	423,705
Skills Link Program (9003)	-	90,669	38,167	52,502
Daycamp (3051-3057)	18,723	-	18,723	-
Aboriginal Initiatives (4055)	37,625	-	37,625	-
FQIS Part 2 (3058)	13,168	-	13,168	-
Others	69,516	90,669	107,683	52,502
	132,685	2,045,300	1,420,874	757,111

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2017

9. Long-term debt

	2017	2016
Term loan, interest bearing at 3.99%, repayable in 60 blended monthly instalments of \$442, maturing November 2020, secured by a vehicle with a net book value of \$22,520	18,048	22,529
Term loan, bearing interest at 4.59%, repayable in 60 blended monthly instalments of \$1,272 maturing October 2021, secured by a vehicle with a net book value of \$64,675	62,982	-
Term loan, bearing interest at 7.95%, repayable in 60 blended monthly instalments of \$3,278, maturing February 14, 2018, secured by vehicle with a net book value of \$87,396	34,583	69,639
INAC loan related to land claim negotiation expenses from 2012 to 2017, repayable without interest on the earlier of March 31, 2021 or the date on which the claim is settled	671,596	590,716
Daycare Center bridge financing loan, to a maximum of \$890,167, interest bearing at prime less 0.125% per annum, convertible to a term loan upon construction completion, secured by a \$1,068,201 first-ranking movable hypothec on the universality of receivables, principle and interest payments on bridge loan and subsequent term loan to be funded by Ministère de la famille du Québec	529,549	-
	1,416,758	682,884

Principal repayments on long-term debt in each of the next five years are as follows:

	Scheduled payments	Loans subject to renegotiation	Total
2018	51,885	629,549	681,434
2019	18,082	-	18,082
2020	18,899	-	18,899
2021	17,978	671,596	689,574
2022	8,769	-	8,769
	115,613	1,301,145	1,416,758

10. Commitments

The First Nation has entered into long-term lease agreements for the rental of office equipment used in the daily operations. Annual lease payments are approximately \$10,000 to March 2022.

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2017

11. Contingencies

- a) The organization has entered into contribution agreements with various government departments. Funding received under these contribution agreements may be subject to repayment upon final review by the various funders of the eligibility of expenses.
- b) During the normal course of operations, the Council is subject to legal claims. The total of these claims as at March 31, 2017 is \$1,557,548. While Council is unable to accurately estimate the outcome of these claims, the full amount has been accrued in the financial statements.

With regards to these claims, no reference to any expense or to any revenue, allocations, transfer, contributions or other income as being deferred or surplus constitutes an admission of any legal obligation by Council to any party for any reason. No reference to any account or liability as payable or accrued and no reference to any amount as a liability, as owing or as a debt of any kind constitutes an admission of any legal obligation by Council to any party for any reason. More particularly, such references are made only in order to comply with Canadian public sector accounting standards, and does not include any authorization to make admissions as to legal obligations. For greater clarity, the approval of the financial statements by Council does not necessarily include an acknowledgement of any right enjoyed by any other party.

- c) Council has been served with an action by another First Nation community seeking damages of \$1,229,929 plus interest. This action relates to the plaintiff's claim that Council should have contributed to the upkeep and development of a shared territory. While the outcome of this claim cannot be ascertained at this time, Council is of the opinion that it has good legal arguments to defeat the claim. As such, no provision has been recorded in the accounts. Any settlement resulting from this claim will be recorded as an expense in the year in which the settlement, if any, occurs.
- d) Mohawk Council of Kanesatake has incurred certain financial obligations with respect to the research, development and negotiation of its specific claim relating to the Seigneurie of the Lake of Two Mountains. INAC has provided MCK with an interim loan to assist them in meeting these obligations. As at March 31, 2017, the outstanding loan is \$671,596. The advance is secured by a promissory note which is payable on the earlier of March 31, 2021 or the date on which the claim is settled.

12. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

The daycare building under construction and related furniture & equipment has a carrying value of \$664,425 (2016 - \$Nil). No amortization of this asset has been recorded during the year as it is currently under construction. Included in the cost of the daycare building under construction is \$24,614 of interest incurred.

13. Accumulated surplus

Accumulated surplus consists of the following:

	2017	2016
Capital asset fund		
Balance, beginning of year	6,505,426	6,797,573
Purchases of tangible capital assets	135,467	36,113
Amortization	(315,234)	(328,260)
	6,325,659	6,505,426
Deficit		
Balance, beginning of year	(3,021,225)	(2,957,666)
Transfer to capital asset fund	(135,467)	(36,113)
Surplus (deficit)	560,425	(27,446)
	(2,596,267)	(3,021,225)

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2017

13. Accumulated surplus *(Continued from previous page)*

	2017	2016
Externally Restricted - Ottawa Trust Funds		
Balance, beginning of year	23,898	23,402
Surplus	443	496
	24,341	23,898
	3,753,733	3,508,099

14. Government transfers

During the year, the First Nation recognized the following government transfers:

	2017	2016
Indigenous and Northern Affairs Canada	7,569,919	6,560,173
First Nations Education Council	1,011,180	634,728
Canada Mortgage and Housing Corporation	142,270	19,500
Health Canada	53,067	53,067
Employment and Skills Development Canada	26,907	12,504
Canadian Environmental Assessment Agency	20,389	15,403
Public Security Canada	184,962	174,882
	9,008,694	7,470,257

15. Defined benefit pension plan

Multi-employer plan

The First Nation participates in a multi-employer benefit plan on behalf of its employees. The First Nation's contributions to this plan and corresponding expense totalled \$94,787 (2016 – \$85,664).

16. Economic dependence

Mohawk Council of Kanesatake receives 77% (2016 - 69%) of its revenue from Indigenous and Northern Affairs Canada (INAC). The ability of Mohawk Council of Kanesatake to continue operations is dependent upon the Government of Canada's continued financial commitments.

17. Budget information

The disclosed budget information has been approved by the Chief and Council of the Mohawk Council of Kanesatake at the Band Council meeting held on May 10, 2016.

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2017

18. INAC funding reconciliation

	<i>2017</i>	<i>2016</i>
Balance per financial statements	7,569,919	6,560,173
Less: SAT employability revenue	(69,563)	(68,566)
Balance per INAC funding confirmation	7,500,356	6,491,607

19. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Mohawk Council of Kanesatake
Schedule 1 - Schedule of Tangible Capital Assets

For the year ended March 31, 2017

	<i>Roads</i>	<i>Buildings</i>	<i>Water & sewage</i>	<i>Machinery & vehicles</i>	<i>Computer equipment</i>	<i>Furniture & fixtures</i>	<i>Subtotal</i>
Cost							
Balance, beginning of year	4,668,060	8,520,954	1,222,960	996,200	171,713	223,137	15,803,024
Acquisition of tangible capital assets	-	-	-	82,654	18,579	22,802	124,035
Construction-in-progress	-	-	-	-	-	-	-
Disposal of tangible capital assets	-	-	-	-	-	-	-
Balance, end of year	4,668,060	8,520,954	1,222,960	1,078,854	190,292	245,939	15,927,059
Accumulated amortization							
Balance, beginning of year	3,610,073	3,861,470	594,044	796,964	158,717	184,161	9,205,429
Annual amortization	26,450	213,024	30,574	24,056	16,092	5,038	315,234
Accumulated amortization on disposals	-	-	-	-	-	-	-
Balance, end of year	3,636,523	4,074,494	624,618	821,020	174,809	189,199	9,520,663
Net book value of tangible capital assets	1,031,537	4,446,460	598,342	257,834	15,483	56,740	6,406,396
2016 Net book value of tangible capital assets	1,057,987	4,659,483	628,916	199,236	12,996	38,976	6,597,594

Mohawk Council of Kanesatake
Schedule 1 - Schedule of Tangible Capital Assets
For the year ended March 31, 2017

	<i>Subtotal</i>	<i>Daycare building under construction</i>	<i>Daycare furniture & fixtures</i>	<i>2017</i>	<i>2016</i>
Cost					
Balance, beginning of year	15,803,024	-	-	15,803,024	15,798,853
Acquisition of tangible capital assets	124,035	-	-	124,035	26,340
Construction-in-progress	-	645,811	18,614	664,425	-
Disposal of tangible capital assets	-	-	-	-	(22,169)
Balance, end of year	15,927,059	645,811	18,614	16,591,484	15,803,024
Accumulated amortization					
Balance, beginning of year	9,205,429	-	-	9,205,429	8,899,339
Annual amortization	315,234	-	-	315,234	328,260
Accumulated amortization on disposals	-	-	-	-	(22,169)
Balance, end of year	9,520,663	-	-	9,520,663	9,205,430
Net book value of tangible capital assets	6,406,396	645,811	18,614	7,070,821	6,597,594
 2016 Net book value of tangible capital assets	 6,597,594	 -	 -	 6,597,594	

Mohawk Council of Kanesatake
Schedule 2 - Schedule of Consolidated Expenses by Object
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Consolidated expenses by object			
Advertising	-	4,301	880
Amortization	-	315,234	328,260
Books and supplies	36,350	31,875	28,500
Community donations	15,181	14,681	10,590
Community events	2,000	3,000	11,050
Computer equipment and software	152,166	124,430	20,796
Conference registration fees	2,695	3,446	3,270
Contracts	19,919	23,300	18,408
Employability measures (KHRO)	463,507	386,848	373,121
Equipment leasing	49,590	52,730	54,546
Fuel	21,916	23,203	25,007
Housing grant	72,200	92,400	92,200
Insurance	64,038	69,009	75,507
Interest	11,175	82,749	103,106
Internal billings - auxiliary expenses	14,986	-	70,000
Internal billing - MCK administration fees	(9,459)	-	-
Loan payments	44,628	-	-
Management fees	43,800	77,104	81,835
Materials	119,229	124,774	117,730
Membership fees	8,766	8,393	8,781
Miscellaneous	18,575	159,707	49,186
Nutritional supplies	15,861	18,893	60,259
Office supplies	35,246	25,620	34,145
Payroll contracted services	7,202	8,368	8,849
Pension plan and insurance benefits	164,297	120,074	110,777
Postal fees	17,877	9,914	13,781
Professional fees - legal	114,026	(44,330)	158,184
Professional fees - other	760,339	706,999	540,374
Project expense	55,000	63,335	15,000
Rent, utilities and heating	185,212	151,466	195,165
Repairs and maintenance	1,162,549	597,320	558,821
Salaries and benefits	2,859,280	2,771,028	3,284,138
Snow removal	2,300	2,300	2,300
Social assistance allowance	1,947,250	1,970,143	1,904,813
Special education	4,394	4,393	21,820
Specialized equipment	37,569	35,767	56,523
Student allowances and living expenses	445,840	432,030	374,330
Telecommunications	47,363	36,508	37,158
Training	22,250	17,904	6,690
Travel	69,298	55,862	63,269
Tuition fees	407,685	404,187	427,851
Vehicle expenses	27,594	32,836	27,102
Water system installation	104,000	185,636	184,687
	9,643,694	9,203,437	9,558,809

Mohawk Council of Kanesatake
Schedule 3 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>Schedule #</i>	<i>INAC Revenue</i>	<i>Other Revenue</i>	<i>Deferred Revenue</i>	<i>Total Revenue</i>	<i>Total Expenses</i>	<i>Adjustments/ Transfers From (To)</i>	<i>Current Surplus (Deficit)</i>	<i>Prior Year Surplus (Deficit)</i>
Segment schedules									
Administration	4	912,177	289,160	22,092	1,223,429	806,373	(1,340)	415,716	79,683
Education	5	2,638,649	1,025,322	(266,122)	3,397,849	3,128,790	(4,763)	264,296	65,371
Public Works	6	300,697	8,522	-	309,219	354,644	-	(45,425)	(14,761)
Public Works - Capital Base	7	352,000	-	-	352,000	338,412	(14,575)	(987)	(5,675)
Public Works - Capital Secondary	8	993,803	(39,347)	(397,410)	557,046	543,349	-	13,697	(252)
Human Resources Development	9	-	538,289	(52,502)	485,787	454,540	-	31,247	20,678
Social Assistance	10	2,022,180	38,641	18,723	2,079,544	2,060,545	-	18,999	4,447
Economic Development	11	341,413	-	37,625	379,038	329,291	(37,625)	12,122	82,288
Other Projects	12	9,000	642,991	13,168	665,159	872,259	30,462	(176,638)	(262,729)
Capital Fund	13	-	-	-	-	315,234	27,841	(287,393)	(324,260)
Surplus (Deficit)		7,569,919	2,503,578	(624,426)	9,449,071	9,203,437	-	245,634	(355,210)

Mohawk Council of Kanesatake
Administration
Schedule 4 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017</i> <i>Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Indigenous and Northern Affairs Canada	912,176	912,177	854,092
Other	294,997	311,603	314,294
Deferred revenue - prior year	36,874	36,874	10,584
Deferred revenue - current year	-	(14,782)	(36,874)
Repayment of government funding	-	(22,443)	(32,612)
	1,244,047	1,223,429	1,109,484
Expenses			
Advertising	-	-	880
Benefits	24,738	25,486	26,283
Community donations	3,681	3,181	10,090
Community events	-	1,000	11,050
Computer equipment and software	57,679	50,901	2,852
Conference registration fees	2,495	3,195	3,270
Equipment leasing	23,045	25,317	27,487
Fuel	300	33	-
Insurance	15,502	15,155	14,307
Interest	7,747	78,215	102,950
Internal billing - MCK administration fees	(370,926)	(352,079)	(237,203)
Management fees	36,000	75,004	45,485
Materials	1,502	1,009	1,607
Membership fees	1,066	693	563
Miscellaneous	3,000	4,181	11,520
Nutritional supplies	1,293	4,489	3,741
Office supplies	17,015	14,200	11,108
Payroll contracted services	7,202	8,368	8,849
Pension plan and insurance benefits	154,616	113,690	98,844
Postal fees	13,593	6,586	10,418
Professional fees - legal	40,626	(102,881)	137,984
Professional fees - other	192,252	179,040	129,249
Rent, utilities and heating	30,477	16,445	24,017
Repairs and maintenance	1,500	945	591
Salaries	609,316	611,665	548,817
Telecommunications	19,033	10,685	12,050
Training	-	-	1,010
Travel	16,830	11,850	21,982
	909,582	806,373	1,029,801
Surplus before transfers	334,465	417,056	79,683
Transfers			
Transfer to capital fund	-	(1,340)	-
Surplus	334,465	415,716	79,683

Mohawk Council of Kanasatake
Education
Schedule 5 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Indigenous and Northern Affairs Canada	2,643,604	2,638,649	2,167,853
First Nations Education Council	1,011,180	1,011,180	634,728
Other	43,657	14,142	86,302
Deferred revenue - current year	(200,000)	(266,122)	-
	3,498,441	3,397,849	2,888,883
Expenses			
Benefits	79,483	59,905	74,271
Books and supplies	36,350	31,875	28,500
Community donations	1,500	1,500	-
Computer equipment and software	86,609	71,029	16,824
Contracts	19,919	20,550	18,408
Equipment leasing	23,562	22,106	20,292
Fuel	14,100	10,910	12,455
Insurance	30,228	31,482	25,521
Interest	-	4,285	92
Internal billings - auxiliary expenses	14,986	-	70,000
Internal billing - MCK administration fees	193,755	195,132	90,833
Loan payments	44,628	-	-
Materials	65,269	65,239	65,338
Membership fees	7,700	7,700	7,700
Nutritional supplies	146	227	277
Office supplies	480	(244)	7,357
Pension plan and insurance benefits	6,085	4,220	3,012
Postal fees	3,606	2,614	2,773
Professional fees - other	321,849	269,882	118,251
Rent, utilities and heating	100,669	87,935	89,295
Repairs and maintenance	30,129	28,422	24,263
Salaries	1,399,229	1,320,933	1,275,380
Snow removal	2,300	2,300	2,300
Special education	4,394	4,393	21,820
Student allowances and living expenses	445,840	432,030	374,330
Telecommunications	15,776	11,233	10,250
Training	8,700	6,914	4,619
Travel	23,736	19,235	21,250
Tuition fees	407,685	404,187	427,851
Vehicle expenses	15,500	12,796	10,250
	3,404,213	3,128,790	2,823,512
Surplus before transfers	94,228	269,059	65,371
Transfers			
Transfer to capital fund	-	(4,763)	-
Surplus	94,228	264,296	65,371

Mohawk Council of Kanesatake
Public Works
Schedule 6 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Indigenous and Northern Affairs Canada	300,697	300,697	305,197
Other	10,325	8,522	16,485
	311,022	309,219	321,682
Expenses			
Benefits	8,658	4,753	4,726
Computer equipment and software	5,000	-	1,120
Equipment leasing	122	121	121
Fuel	7,516	12,260	10,290
Insurance	16,054	19,564	13,519
Interest	3,428	-	13
Internal billing - MCK administration fees	20,676	23,716	19,012
Materials	27,154	35,345	37,123
Nutritional supplies	-	78	80
Office supplies	-	388	304
Professional fees - other	49,500	49,500	49,629
Rent, utilities and heating	9,201	15,012	18,584
Repairs and maintenance	42,296	33,658	33,420
Salaries	110,791	116,461	102,562
Specialized equipment	28,231	21,475	25,739
Telecommunications	3,311	792	2,360
Travel	2,559	1,733	1,269
Vehicle expenses	11,842	19,788	16,572
	346,339	354,644	336,443
Deficit	(35,317)	(45,425)	(14,761)

Mohawk Council of Kanesatake
Public Works - Capital Base
Schedule 7 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Indigenous and Northern Affairs Canada	352,000	352,000	352,000
Canada Mortgage and Housing Corporation	-	-	16,000
	352,000	352,000	368,000
Expenses			
Contracts	-	2,750	-
Housing grant	72,200	92,400	92,200
Internal billing - MCK administration fees	34,460	34,460	17,600
Materials	6,900	704	1,628
Miscellaneous	14,575	-	-
Postal fees	-	-	158
Professional fees - other	-	-	1,561
Repairs and maintenance	216,165	205,321	258,027
Salaries	2,550	2,500	2,083
Travel	750	277	418
	347,600	338,412	373,675
Surplus (deficit) before transfers	4,400	13,588	(5,675)
Transfers			
Transfer to capital fund	-	(14,575)	-
Deficit	4,400	(987)	(5,675)

Mohawk Council of Kanesatake
Public Works - Capital Secondary
Schedule 8 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017 <i>Budget</i>	2017	2016
Revenue			
Indigenous and Northern Affairs Canada	993,803	993,803	626,341
Deferred revenue - prior year	26,295	26,295	50,940
Deferred revenue - current year	-	(423,705)	(26,295)
Repayment of government funding	-	(39,347)	(20,440)
	1,020,098	557,046	630,546
Expenses			
Benefits	2,690	2,570	3,742
Insurance	-	-	76
Internal billing - MCK administration fees	26,887	18,403	17,496
Materials	8,404	10,222	10,215
Office supplies	-	-	87
Postal fees	80	81	-
Professional fees - other	25,250	37,897	90,819
Repairs and maintenance	777,377	210,980	233,194
Salaries	74,630	76,463	87,929
Telecommunications	600	600	300
Travel	180	497	2,253
Water system installation	104,000	185,636	184,687
	1,020,098	543,349	630,798
Surplus (deficit)	-	13,697	(252)

Mohawk Council of Kanesatake
Human Resources Development
Schedule 9 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
First Nations Human Resources Development Commission of Quebec	523,647	509,624	410,902
Employment and Skills Development Canada	26,907	26,907	12,504
Other	-	-	25,871
Deferred revenue - prior year	-	-	4,455
Deferred revenue - current year	-	(52,502)	-
Recovery of funding repaid in prior years	-	1,758	-
	550,554	485,787	453,732
Expenses			
Benefits	1,494	1,579	1,683
Employability measures (KHRO)	463,507	386,848	373,121
Equipment leasing	2,256	4,213	3,677
Insurance	1,032	1,221	991
Interest	-	13	-
Internal billing - MCK administration fees	19,070	13,637	9,605
Pension plan and insurance benefits	3,232	1,860	1,608
Professional fees - other	2,500	2,500	2,500
Salaries	38,525	38,318	35,727
Telecommunications	2,004	1,672	1,776
Travel	2,952	2,679	2,366
	536,572	454,540	433,054
Surplus	13,982	31,247	20,678

Mohawk Council of Kanasatake
Social Assistance
Schedule 10 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Indigenous and Northern Affairs Canada	2,017,680	2,022,180	2,052,818
Indigenous and Northern Affairs Canada - recoverable amount	-	48,293	-
First Nations of Quebec and Labrador Health and Social Services Commission	14,577	-	8,684
Other	6,218	8,498	4,010
Deferred revenue - prior year	18,723	18,723	-
Deferred revenue - current year	-	-	(18,723)
Repayment of government funding	-	(18,150)	(40,365)
	2,057,198	2,079,544	2,006,424
Expenses			
Benefits	2,275	1,885	2,279
Community donations	-	-	500
Interest	-	65	38
Internal billing - MCK administration fees	3,884	3,884	6,880
Materials	2,000	2,000	3,541
Membership fees	-	-	91
Nutritional supplies	2,636	2,281	2,039
Office supplies	2,400	2,878	1,590
Postal fees	81	81	77
Professional fees - other	-	-	4,507
Rent, utilities and heating	20,480	18,782	20,480
Repairs and maintenance	-	-	30
Salaries	52,936	46,981	60,168
Social assistance allowance	1,947,250	1,970,143	1,904,813
Specialized equipment	-	-	6,397
Training	-	-	60
Travel	10,995	11,565	7,210
	2,044,937	2,060,545	2,020,700
Surplus (deficit) before transfers	12,261	18,999	(14,276)
Transfers			
Transfers between programs	-	-	18,723
Surplus	12,261	18,999	4,447

Mohawk Council of Kanasatake
Economic Development
Schedule 11 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Indigenous and Northern Affairs Canada	341,413	341,413	184,681
Other	-	-	120,000
Deferred revenue - prior year	-	37,625	37,625
Deferred revenue - current year	-	-	(37,625)
	341,413	379,038	304,681
Expenses			
Benefits	1,158	1,024	3,909
Computer equipment and software	2,878	2,500	-
Equipment leasing	-	-	1,600
Fuel	-	-	1,655
Internal billing - MCK administration fees	33,896	33,896	28,744
Management fees	-	-	26,990
Materials	1,000	1,076	1,391
Miscellaneous	1,000	3,880	-
Nutritional supplies	-	130	-
Office supplies	100	791	-
Postal fees	-	20	-
Professional fees - legal	15,000	15,000	-
Professional fees - other	121,286	129,278	-
Project expense	55,000	63,335	15,000
Rent, utilities and heating	19,885	7,200	12,384
Repairs and maintenance	-	-	148
Salaries	65,272	65,896	129,790
Specialized equipment	-	-	682
Telecommunications	1,674	2,277	100
Training	3,400	840	-
Travel	5,000	2,148	-
	326,549	329,291	222,393
Surplus before transfers	14,864	49,747	82,288
Transfers			
Transfers between programs	-	(37,625)	-
Surplus	14,864	12,122	82,288

Mohawk Council of Kanesatake
Other Projects
Schedule 12 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017 Budget	2017	2016
Revenue			
First Nations of Quebec and Labrador Health and Social Services Commission	69,452	69,452	60,941
Canada Mortgage and Housing Corporation	134,040	142,270	3,500
Indigenous and Northern Affairs Canada	9,000	9,000	17,191
Other	55,800	99,677	214,851
First Nations Confederacy of Cultural Education Centres	73,174	73,174	51,174
Ministère de la famille du Québec	-	-	35,584
Centre de jeunesse des Laurentides	-	-	433,253
Kanesatake Health Center	53,994	53,067	92,603
Public Security Canada	184,962	184,962	174,882
Canadian Environmental Assessment Agency	20,389	20,389	15,403
Deferred revenue - prior year	13,168	13,168	29,953
Deferred revenue - current year	-	-	(13,168)
	613,979	665,159	1,116,167

Continued on next page

Mohawk Council of Kanasatake
Other Projects
Schedule 12 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
<i>(Continued from previous page)</i>	613,979	665,159	1,116,167
Expenses			
Advertising	-	4,301	-
Benefits	15,916	15,359	50,890
Community donations	10,000	10,000	-
Community events	2,000	2,000	-
Conference registration fees	200	251	-
Equipment leasing	605	973	1,369
Fuel	-	-	607
Insurance	1,222	1,587	21,093
Interest	-	171	13
Internal billing - MCK administration fees	28,839	28,951	47,033
Management fees	7,800	2,100	9,360
Materials	7,000	9,179	(3,113)
Membership fees	-	-	427
Miscellaneous	-	151,646	37,666
Nutritional supplies	11,786	11,688	54,122
Office supplies	15,251	7,607	13,699
Pension plan and insurance benefits	364	304	7,313
Postal fees	517	532	355
Professional fees - legal	58,400	43,551	20,200
Professional fees - other	47,702	38,902	143,858
Rent, utilities and heating	4,500	6,092	30,405
Repairs and maintenance	95,082	117,994	9,148
Salaries	369,619	379,250	873,899
Specialized equipment	9,338	14,292	23,705
Telecommunications	4,965	9,249	10,322
Training	10,150	10,150	1,001
Travel	6,296	5,878	6,521
Vehicle expenses	252	252	280
	707,804	872,259	1,360,173
Deficit before transfers	(93,825)	(207,100)	(244,006)
Transfers			
Transfer to capital fund	-	(7,163)	-
Transfers between programs	-	37,625	(18,723)
	-	30,462	(18,723)
Deficit	(93,825)	(176,638)	(262,729)

Mohawk Council of Kanesatake
Capital Fund
Schedule 13 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Other	-	-	4,000
Expenses			
Amortization	-	315,234	328,260
Deficit before transfers	-	(315,234)	(324,260)
Transfers			
Transfer from operating fund	-	27,841	-
Deficit	-	(287,393)	(324,260)